

FIRST QUARTER PROVES A SOLID START TO THE YEAR

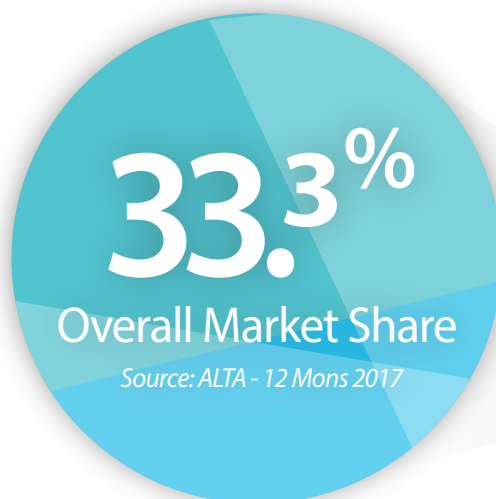
TITLE
OPERATIONS

Company Fact Sheet | Q1 2018

Lawyers Title is a member of the Fidelity National Financial family of companies, the nation's largest group of title insurance companies through its title insurance underwriters—Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title, and National Title of New York—that collectively issue more title insurance policies than any other title company in the United States.

FNF

\$10.9 billion	FNF Market Capitalization as of March 31, 2018
\$4.4 billion	Investment Portfolio
\$1.5 billion	Claim Reserves
302 FORTUNE 500® 2018	Highest Ranked Company in the Title Insurance Industry
\$0.42 Adjusted EPS	Adjusted to Common Shareholders - Diluted



Financial Information for the Three Months Ended March 31, 2018

TITLE SEGMENT

Total Revenue	\$1.6 billion
Adjusted Pre-Tax Earnings	\$186 million
Overall Market Share	33.3% Market Share
Direct Orders Opened	478 thousand
Direct Orders Closed	313 thousand

Title Operation Performance

Our title business began 2018 with strong momentum, as we generated first quarter adjusted pre-tax title earnings of \$186 million. This represented an \$11 million growth over the first quarter of 2017. Adjusted pre-tax title margin for the first quarter of 2018 was 11.7%, which was a 60 basis point increase over the same quarter of 2017.

Commercial Real Estate Overview

Our commercial operations were strong out of the gate with first quarter total commercial revenue of \$230 million, a 3% increase over the first quarter of 2017. This was driven by a 5% increase in closed commercial orders, offset somewhat by a 3% decline in total commercial fee per file. A 7% increase in opened commercial orders bodes well for commercial business over the next several quarters.

Residential Real Estate Overview

Fidelity National Title Group purchase opened and closed orders increased by 4% and decreased by .5%, respectively, in the first quarter versus the same quarter of 2017. In addition, the mix of business during the first quarter continued to trend more towards purchase transactions, with purchase business accounting for 66% of opened orders and 62% of closed orders.

Solid First Quarter Energizes 2018

Moving into the second quarter of 2018, we remain focused on executing our business plans and striving to remain the most profitable title insurance company in the nation.

Excludes Discontinued Operations. All Figures in US dollars. Source: FNF 10-Q. "Fortune®" and "Fortune 500®" are registered trademarks of Time Inc. Time Inc. is not affiliated with, and does not endorse the products and services of Fidelity National Financial, its subsidiaries, or affiliates. © 2018 Fidelity National Financial

