

# BUILD EQUITY IN YOUR OWN HOME

## IS IT BETTER TO RENT OR BUY?

The money spent on rent over a period of years adds up to a sizable sum. The chart below provides a complete total of how much of your money is wasted.

RENT ACCUMULATION CHART					
RENT	10 YEARS	15 YEARS	20 YEARS	25 YEARS	30 YEARS
\$1,000	\$120,000	\$180,000	\$240,000	\$300,000	\$360,000
\$1,200	\$144,000	\$216,000	\$288,000	\$360,000	\$432,000
\$1,400	\$168,000	\$252,000	\$336,000	\$420,000	\$504,000
\$1,600	\$192,000	\$288,000	\$384,000	\$480,000	\$576,000
\$1,800	\$216,000	\$324,000	\$432,000	\$540,000	\$648,000
\$2,000	\$240,000	\$360,000	\$480,000	\$600,000	\$720,000
\$2,200	\$264,000	\$396,000	\$528,000	\$660,000	\$792,000
\$2,400	\$288,000	\$432,000	\$576,000	\$720,000	\$864,000
\$2,600	\$312,000	\$468,000	\$624,000	\$780,000	\$936,000
\$2,800	\$336,000	\$504,000	\$672,000	\$840,000	\$1,008,000
\$3,000	\$360,000	\$540,000	\$720,000	\$900,000	\$1,080,000

### *The benefits of **BUYING***

- Great tax deductions for mortgage you pay
- Mortgage payments could be fixed
- Make changes to your property without having to get landlord's approval
- Capitalization on your property is like having a savings account with a high interest rate: the value of your property will probably increase
- Home Sweet Home... make your new house a home and not just a temporary living situation; You are in charge—not your landlord

